



Alupar Investimento S.A.
CORPORATE TAXPAYER'S ID (CNPJ/MF): 08.364.948/0001-38
Publicly Held Company

NOTICE TO THE MARKET

ALUPAR INVESTIMENTO S.A. ("Company"), a publicly held company registered with the CVM under no. 21490, pursuant to Instruction 358 of the Brazilian Securities and Exchange Commission ("CVM"), of January 3, 2002, as amended, informs its shareholders and the market in general that today it signed the amendment to the environmental license for the Morro Azul SHPP, whose exploration license is held by Risaralda Energia S.A.S. E.S.P., a Colombia-based company controlled by the Company. The amendment reflects changes to the SHPP's initial project, increasing its effective installed capacity from 16 MW to 19.9 MW, and the average energy from 84,096 MWh to 120,947 MWh.

São Paulo, May 9, 2013

ALUPAR INVESTIMENTO S.A.

Marcelo Patrício Fernandes Costa
Investor Relations Officer