



**Alupar Investimento S.A.**  
**Corporate Taxpayer's ID (CNPJ/MF): 08.364.948/0001-38**  
**Publicly-Held Company**

**NOTICE TO THE MARKET**

ALUPAR INVESTIMENTO S.A. ("Company"), a publicly-held company registered with the CVM under no 21490, hereby informs its shareholders and the market in general that, in accordance with the Ratificatory Decision 1756/20143 of June 24, 20143, published in the Diário Oficial da União, ANEEL has established the Annual Permitted Revenue (RAP) and New Installations Basic Grid (RBNI) for power transmission concessionaires for the 2014/2015 cycle, effective as of July 1, 2014, which applies to all Alupar's transmission companies.

The transmission companies' revenues will be restated in accordance with the indexes provided for in the respective concession agreements accrued in the last 12 months, i.e. 6.37% for agreements pegged to the IPCA consumer price index and 7.84% for agreements pegged to the IGP-M general market price index.

The full version of the Ratificatory Decision 1756/2014 as well as Attachment I thereto can be accessed via the respective links below:

<http://www.aneel.gov.br/cedoc/reh20141756ti.pdf>  
[http://www.aneel.gov.br/cedoc/areh20141756\\_2.pdf](http://www.aneel.gov.br/cedoc/areh20141756_2.pdf)

São Paulo, July 1, 2014

**José Luiz de Godoy Pereira**  
*Chief Financial, Administrative and Investor Relations Officer*